



IFRS[®] Foundation

ISSB's proposed IFRS[®] Sustainability Disclosure Standards

Sue Lloyd, ISSB Vice-Chair
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1. **Establish** International Sustainability Standards Board (ISSB)
2. **Consolidate** Climate Disclosure Standards Board and Value Reporting Foundation (IIRC and SASB)
3. **Publish** general disclosure and climate prototypes **as a precursor** to ISSB proposals (exposure drafts)

ISSB focus



Develop standards for global baseline of sustainability disclosures and a digital taxonomy to enable electronic tagging of disclosures



Focus on meeting the information needs of investors



Will enable companies to provide comprehensive sustainability information for the global capital markets



Building blocks approach: facilitate the addition of requirements that are jurisdiction-specific or aimed at a broader group of stakeholders

Building blocks approach

Sustainability reporting (broader multi-stakeholder focus)

Reporting on all sustainability matters that reflect significant positive or negative impacts on people, the environment and the economy

Jurisdictional initiatives
and/or GRI

Sustainability-related financial disclosures (investor focus)

Reporting on those sustainability-related matters that may reasonably create or erode enterprise value over the short, medium and long term

ISSB

Financial reporting (investor focus)

Reflected in monetary amounts in the financial statements

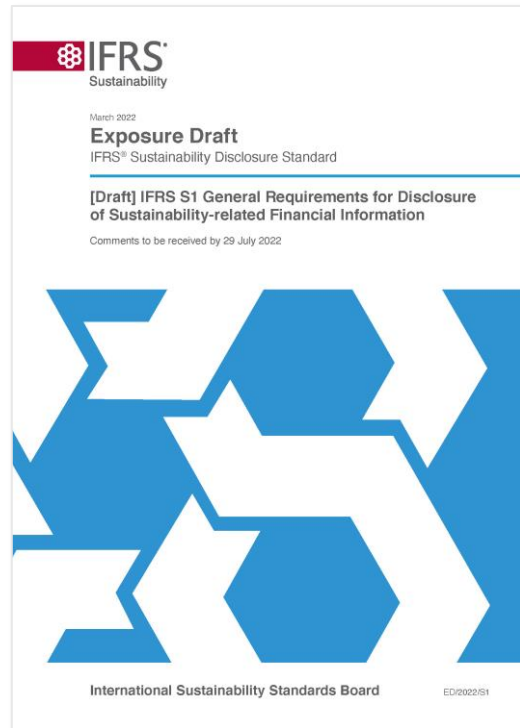
IASB (140+
countries)

Other GAAP
(eg FASB)

Integrated Reporting

In March 28, 2022, ISSSB presented exposure drafts for IFRS Sustainability Disclosure Standards

1



**General
Requirements
Exposure Draft**

2



**Climate
Exposure
Draft**